Submitted by:

Chair of the Assembly at the Request of

the Mayor

Prepared by:

Legal Department 1

For Reading

August 14, 2001

1 2

3 4

5

6 7

8

9

10 11 12

13

14 15

16

17

18 19

CLERK'S OFFICE

ANCHORAGE, ALASKA AR No. 01- 241

A RESOLUTION OF THE ANCHORAGE ASSEMBLY APPROPRIATING EIGHT HUNDRED THOUSAND DOLLARS (\$800,000) FROM THE ICE REVENUE BOND FUND (265) TO THE ANCHORAGE PARKS AND RECREATION SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (461) AND TWENTY FIVE THOUSAND DOLLARS (\$25,000) FROM WITHIN THE ANCHORAGE PARKS AND RECREATION SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (461) FOR COSTS RELATED TO CONSTRUCTION OF DEMPSEY ANDERSON ARENA II AND IMPROVEMENTS TO DEMPSEY ANDERSON ARENA I

WHEREAS, Dalcor, Inc. completed construction of Dempsey Anderson Arena II and improvements to Dempsey Anderson Arena I for the Municipality; and

WHEREAS, Dalcor, Inc. presented a claim to the Municipality for equitable adjustment of impacts and delays on the construction project in September 2000 exceeding \$1,885,000, which has been settled in the amount of \$825,000; and

WHEREAS, \$492,125 is available from unused funds originally appropriated for debt service reserve for Ice Revenue Bonds which were subsequently defeased. \$307.875 is available from unappropriated interest revenues, and \$25,000 is available from unappropriated short term interest earnings on Boeke/Dempsey Ice Revenue reserves; and

WHEREAS, the Municipality of Anchorage desires to make payment to Dalcor, Inc. the construction contractor, in accord with a negotiated settlement.

NOW, THEREFORE, THE ANCHORAGE ASSEMBLY RESOLVES

Section 1. That a sum not to exceed Eight Hundred Thousand Dollars (\$800.000) is appropriated from the Ice Revenue Bond 1998 Fund (265) to the Anchorage Parks & Recreation Service Area CIP Fund (461) for costs related to construction of Dempsey Anderson Arena II and improvements to Dempsey Anderson Arena I.

Section 2. That a sum not to exceed Twenty Five Thousand Dollars (\$25,000) in unappropriated revenues is appropriated from within the Anchorage Parks & Recreation Service Area CIP Fund (461) for costs related to construction of Dempsey Anderson Arena II and improvements to Dempsey Anderson Arena I.

Section 3. That this resolution shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 28th day of (Lugar), 2001

ATTEST:

Municipal Clerk

Department of Appropriation:

Cultural & Recreational Services \$332,875

g:\mat\open matters\demsey-anderson ice arena\2d rev ar.doc

AM 720-2001

29

30

31

32

33 34

35

36 37

38

39 40

49 50

51